



Focus on

Rio Tinto to renounce to Chinalco



It's official: Rio Tinto renounces to the 19.5-billion dollar agreement with Chinese aluminium giant Chinalco. Here are few lines published on the corporate website:

"Previously announced Chinalco transaction terminated but Rio Tinto sees potential for future collaboration". The terminated agreement has surely been influenced by the objections raised by several Rio shareholders who looked unfavourably on the Chinese partnership and were concerned about China's possible overpower in commodity price control. At the same time, Rio Tinto has launched a 15.2-billion dollar addition in capital which was necessary to reduce its heavy debt deriving from Alcan's 23.3-billion dollar acquisition. The mining group has also declared to have reached an agreement with BHP Billiton for a 50-50 joint venture in West Australia concerning iron mines. For this jv, BHP will pay Rio 5.8 billion dollars.

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Acquisition proposal for Otefal Sail

According to a piece of news on 'L'unione sarda', a cartel of Sardinian entrepreneurs seems to be ready to take over the Portovesme-based Otefal Sail's facility. The cartel includes three Sardinian entrepreneurs and a multinational company, and is ready to offer 39 million ..read more

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Rio-BHP: concerns from the steel industry

The World Steel Association has repeated its concerns issued in February 2008 following recent announcement of a possible Rio Tinto/BHP Billiton joint venture (JV) of their Western Australia iron ore interests. This is matched with a formal request that all relevant competition authorities should very carefully review this proposed alliance. Speaking on behalf of steel producers worldwide, association's director general Ian Christmas said: «The announcement of this possible JV does nothing to allay the far greater competition issues that we were ..read more


Increased premium for Japanese buyers

Aluminium producers will increase the fee they charge Japanese buyers next quarter for the first time in a year on rising demand and reduced supply, as the world's second-largest economy shows signs of recovery from recession. The premium will climb to \$68 to \$75 a metric ..read more

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Metal Prices

Non Ferrous Metal prices LME official of 06/10/2009		
	Cash (ASK)	3 months (ASK)
Aluminium	0	0
Aluminium alloy	0	0
Nickel	0	0
Lead	0	0
Copper	0	0
Tin	0	0
Zinc	0	0

Technical analysis: by Kauffmann & Sons



Aluminium QUOTATION (USD)

	3 MONTH		CASH		Support
	BID	ASK	BID	ASK	
Resistance					
1720	1620	1625	1590	1595	1570
1640					1520
	Totals		Movements		
STOCKS	4277775		2375		
RSI	70,29				
Short period trend			UP		
Medium period trend			UP		

ASK : the quoted market selling price.
 BID: the quoted market buying price
 CASH: the current price in the market for cash/spot contracts
 3 MONTHS: the current price in the market for a delivery delayed of 3 months
 SUPPORT: a price area where new buying is likely to come in and stem any decline
 RESISTANCE: a price area where new selling will emerge to dampen a continued rise

News from the aluplanet.com archive

Advanced evacuation for die-casting

The use of vacuum in pressure diecasting has brought about crucial improvements in quality. Evacuating gas and air from the whole of the cavity (die, injection system, shot sleeve and so on) minimises voids and pores and thus practically eliminates porosity in the cast product.

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Aluminium market outlook from Dubai

Dubai 's traditional beginning of the year encounter with clients and final users of metal represented a significant opportunity to discuss the performance of the aluminium market, in a phase of extraordinary uncertainty about the possible developments of the economy. The unexpected

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Cooling dies with liquid nitrogen

For more than 25 years there has been discussion about the use of nitrogen in the aluminium extrusion process. With this article we wish to add our contribution to back a technology with enormous potential for the extrusion process. Currently the majority of extruders use gaseous

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Upcoming Events

- 11 - 13 Jun 2009 Mumbai, India Asian Metallurgy 2009
- 16 - 19 Jun 2009 Poznan, Poland ITM - Poland
- 30 Jun 2 Jul 2009 Shanghai, China Aluminium China 2009

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